

London
September 18 - 19, 2006

27th Oil & Money

**The End of Cheap Oil:
Costs, Consequences & Opportunities**

Oil & Money 2006 is a valuable and unique forum for senior executives from the worlds of petroleum and finance to debate and assess the critical issues that are shaping the future. Amid all of the uncertainty of today, one sure thing is that the petroleum business of the future will look very different from how it does today.

Oil & Money 2006 is the conference that can help you understand what the end of cheap oil means and how to adapt to it.

"Oil & Money is unquestionably global energy's must-attend conference."

Petroleum Economist magazine

Jointly convened by:

 **Energy
Intelligence**



THE WORLD'S DAILY NEWSPAPER

These are some of the critical industry challenges that we will confront at this year's *Oil & Money* conference:

- ❑ **The capacity constraints** that plague almost all sectors of the global petroleum business are proving difficult to overcome despite an emerging investment boom that is tightening the availability of critical inputs such as skilled labor and specialized equipment.
- ❑ **The geopolitical environment** is also becoming more challenging for the industry and the oil market, not only due to unrest in key producing countries but also because of a rising tide of resource nationalism. International oil companies are struggling, with limited success, to gain access to low-cost reserves in key producing regions.
- ❑ All the while, **global oil demand** keeps growing, putting more strain on the downstream supply system.

Meeting these challenges requires the kind of in-depth understanding and range of views that are the hallmark of the *Oil & Money* conference.

Last year, *Oil & Money 2005* drew a record 600 participants from 44 countries and included energy executives, government and OPEC leaders, finance professionals, analysts, traders, and journalists.

Oil & Money 2006 will build on last year's very successful conference, providing a unique forum for acquiring insight into how the international oil and gas industry will respond to the current challenges.

CONFERENCE AGENDA

MONDAY, SEPTEMBER 18

Welcome Remarks

Thomas E. Wallin, President, Energy Intelligence
Alison Smale, Managing Editor, *International Herald Tribune*

Ministerial Keynote

H.E. Edmund Maduebebe Daukoru, Minister of State for Petroleum Resources, Nigeria

Corporate Keynotes

Mark W. Albers, President, Exxon Mobil Development Company
Leonardo Maugeri, Senior Vice President, Strategies & Development, Eni S.p.A.

Operating Constraints: Shortages of People and Equipment

Antoine Rostand, Global Managing Director, Schlumberger Business Consulting
Matthew R. Simmons, Chairman, Simmons & Company International
Moderator:
Barbara Shook, Houston Bureau Chief, Energy Intelligence

Coffee - Sponsored by Control Risks

Refining: Responding to the Boom

Abdulaziz F. Al-Khayyal, SVP, Refining, Marketing and International, Saudi Aramco
John E. Martin, Managing Director, ABN AMRO

Luncheon - Sponsored by Petroplus International B.V.

Luncheon Speaker:

Thomas D. O'Malley, Chairman and CEO, Petroplus International B.V.

Innovation: The Oil Company of the Future

Robert Gruman, Partner and Oil & Gas Leader Russia, IBM Global Business Services
Chris Ross, Vice President, CRA International, Inc.
J. Robert Maguire, Co-Head, Global Energy Group, Morgan Stanley
Mike Watts, Exploration Director, Cairn Energy PLC
Moderator:
Jim Washer, Editor, *International Petroleum Finance*, Energy Intelligence

Russia's New Direction

Richard H. Matzke, Member of the Board of Directors, OAO LUKOIL
Jonathan Stern, Director of Gas Research, Oxford Institute for Energy Studies
Vladimir Milov, President, Institute of Energy Policy, Moscow
Moderator:
Nelli Sharushkina, Moscow Bureau Chief, Energy Intelligence

Tea - Sponsored by Lehman Brothers

Oil Market Outlook

Paul Horsnell, Managing Director, Head of Commodities Research, Barclays Capital
Edgard H. Habib, Chief Economist, Chevron Corporation
Mohammed S. Barkindo, Acting for the Secretary General, OPEC
Moderator:
David Knapp, Senior Markets Editor, Energy Intelligence

Cocktail Reception

Breakfast - Sponsored by Reliance Industries Limited

Ministerial Keynote

H.E. Shokri Ghanem, Minister Of Oil, Libya

Corporate Keynote

Peter J. Robertson, Vice Chairman of the Board, Chevron Corporation

The End Of Cheap Oil?

Saad Ibrahim Al-Husseini, former Executive Vice President, E&P, Saudi Aramco
Claude Mandil, Executive Director, International Energy Agency
Guy Caruso, Administrator, U.S. Energy Information Administration
Robert L. Hirsch, Senior Energy Program Advisor, SAIC
Moderator:
Herman Franssen, President, International Energy Associates

Coffee - Sponsored by Deutsche Bank

Natural Gas: Markets & Politics Session Keynote:

Ari H. Soemarno, President and CEO, Pertamina
Michael D. Tusiani, Chairman and CEO, Poten & Partners
William Vereker, Managing Director, Lehman Brothers
Fereidun Fesharaki, Chairman & CEO, FACTS Global Energy Group
Moderator:
Thomas J. Moore, Partner, LeBoeuf, Lamb, Greene & MacRae LLP

2006 PETROLEUM EXECUTIVE OF THE YEAR



One of the highlights of the *Oil & Money* conference is the presentation of the prestigious Petroleum Executive of the Year Award. This year, H.E. Shokri Ghanem, Minister of Oil, Libya, will be honored as the recipient. H.E. Shokri Ghanem was chosen by his peers in a confidential selection process administered by Energy Intelligence. He is being honored because of his strong leadership in the revitalization of the Libyan petroleum industry and

The Geopolitics of Petroleum

Ghassan Salamé, Professor of International Relations, Institut d'Etudes Politiques
Issam A.R. Al-Chalabi, former Minister of Oil, Iraq
Moderator:
Richard Fenning, Chief Executive Officer, Control Risks

Luncheon - Sponsored by CRA International

Luncheon Speaker:
H.E. Sheik Ali Khalifa Al-Sabah, former Minister of Oil & Finance, Kuwait
Moderator:
Sarah Miller, Editor-at-Large, Energy Intelligence

Petroleum Executive of the Year Award Cocktail Reception (Black Tie Event, Claridge's Hotel) - Sponsored by ABN AMRO

Petroleum Executive of the Year Award Dinner (Black Tie Event, Claridge's Hotel) - Sponsored by IBM Global Business Services, Banco Mercantil, Morgan Stanley and Schlumberger Limited

Award Winner:
H.E. Dr. Shokri Ghanem, Minister of Oil, Libya
Presenting the Award:
Abdallah S. Jum'ah, President & CEO, Saudi Aramco

After Dinner Lounge - Sponsored by LeBoeuf, Lamb, Greene & MacRae LLP

the expansion of international investment activities. The award will be presented to H.E. Shokri Ghanem at a special black tie event dinner at Claridge's Hotel in London on September 19th.

Previous winners of the *Oil & Money* conference's Petroleum Executive of the Year Award were: Abdallah S. Jum'ah (2005), David J. O'Reilly (2004), Lee R. Raymond (2003), James J. Mulva (2002), Sir Mark Moody-Stuart (2001), Thierry Desmarest (2000), Lucio Noto (1999), Luis E. Giusti (1998) and The Lord Brown Of Madingley (1997).

CONFERENCE CONVENORS

Energy Intelligence The Energy Intelligence Group (www.energyintel.com) has been the core information provider for the global energy industry for more than 50 years. We provide decision-makers with critically important news, insight and analysis on the global oil and gas markets. Our longstanding benchmark publications include: *Petroleum Intelligence Weekly*, *The Oil Daily*, *Natural Gas Week*, *World Gas Intelligence* and *Energy Compass*.



The International Herald Tribune (www.iht.com) is the premier international newspaper for opinion leaders and decision-makers around the globe. It combines the extensive resources of its own correspondents with those of *New York Times* and is printed at 33 sites throughout the world, for sale in more than 180 countries. Based in Paris since 1887, the IHT is part of the New York Times Company.





Oil & Money 2006

The End of Cheap Oil:

Costs, Consequences & Opportunities

London Hilton on Park Lane

September 18 & 19, 2006

Title (DR/MR/MRS/MS) (Circle one)

First Name _____

Last Name _____

Position _____

Company _____

Address _____

City _____ Country _____

Phone _____ Fax _____

E-mail _____

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Registration Information and Fees

The conference fee includes documentation and lunch on both days. Should you wish to attend the dinner, a £250 charge will apply. Please note that the dinner is only open to conference delegates. Due to the limited space, places to the dinner will be allocated on a first-come basis.

Applicable until July 31 **£1,195 (\$2,215 USD)**

Conference Fee: _____

Applicable after August 1 **£1,375 (\$2,545 USD)**

Petroleum Executive of the Year

Petroleum Executive of the Year

Award Dinner Fee: _____

Award Dinner Fee
(September 19)

£250 (\$460 USD)

Total Due: _____

All prices shown above are inclusive of VAT.

Method of Payment

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Payment and Cancellation Policy

All fees must be paid in advance of the conference. Cancellations will be subject to the charges outlined below. Substitutions, however, may be made at any time.

Cancellation of:	Up to Aug. 18	After Aug. 18
Conference Registration	£400 (\$738 USD)	Full Registration Fee
Petroleum Executive of the Year Award Dinner Registration	£50 (\$92 USD)	Petroleum Executive of the Year Full Award Dinner Fee

Jointly convened by:



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Worldwide Events

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+44 20 7987 3459

Tel: +44 20 7510 5707

E-mail: bhagerty@iht.com

Conference Language: English

The conference hosts reserve the right to amend the program if necessary.

Hotel: A limited number of rooms have been reserved for participants at a preferential rate of £239 (\$442 USD), plus 17.5% VAT. To reserve accommodation, please contact the London Hilton on Park Lane and quote reference number HER170906.

Oil & Money 2006 Conference

London Hilton on Park Lane

22 Park Lane, London, W1K 1BE, UK

Tel: +44 20 7493 8000

Fax: +44 20 7208 4142

E-mail: reservations.parklane@hilton.com

Petroleum Executive of the Year Award Dinner (Black Tie Event)

Claridge's Hotel London

Brook Street, Mayfair

London, W1K 4HR, UK

Tel: +44 20 7629 8860

Fax: +44 20 7499 2210

E-mail: info@claridge.co.uk